



Vuzix Unveils Three New European "Vuzix Industrial Partners" Into its (VIP) Program

ROCHESTER, NY, April 19, 2017 - <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce three more of its new European Vuzix Industrial Partners (VIP); Augmenta, DOSCO and Brochesia. These three new VIP partners further expand Vuzix' sales channels in Europe.

Augumenta, the first of our three new VIPs, is headquartered in Finland and develops Industry 4.0 applications for enterprises. Their application suite, is fully configurable using their Augumenta Studio tool, and empowers users with real-time access to critical factory data. It also has the ability to control machines and production lines without accessing a control station, resulting in shorter problem-solving times and improved shop floor efficiencies. These products, together with Augumenta Interaction Platform SDK, turn smart glasses, like the Vuzix M300, into productivity tools for companies looking to improve their bottom lines. A demonstration of Augmenta's Interactive Platform interface can be viewed at the following link: https://vimeo.com/101294487.

"We started our smart glass journey by introducing an interaction SDK that brought gesture controls and virtual keypads to the hands of enterprise developers", said Tero Aaltonen, Augumenta CEO. "We are now expanding our offering by introducing a suite of ready-made applications and a configuration tool that allows our customers to quickly adopt and integrate Augumenta software with their existing IT systems. Vuzix M300 Smart Glasses play an important role in this game with their rugged design and impressive battery life, and we're proud to promote them as the primary device for our SmartAlert product."

The second VIP, DOSCO GmbH, is headquartered in Germany and develops applications and systems for technical documentation and support of workers in service and production functions with smart glasses. DOSCO's Skill Chat connects workers in service and production environments with remote support experts. This video chat application provides a perfect means for aimed support allowing the worker's hands to remain free and ready for operations, leading to shorter work interruptions and decreased downtime of hardware components. Skill Task provides the worker with step by step instructions of the task to be performed. DOSCO's Skill Task solution also supports additional functions like QR code detection, photo and voice notes as well as video chat, all offering further support and increased quality assurance.

"Being part of the VIP program gives us direct access to the resources of Vuzix and will significantly support the development and distribution of our solutions for smart glasses, in particular for the new M300", commented Robert Erfle, Managing Director of DOSCO.



Press Release

And our third new VIP is Brochesia, headquartered in Rome, Italy. They develop innovative solutions for wearable devices to improve efficiency in business sectors such as manufacturing, health services, logistics, constructions, training, and more. Brochesia offers customers a comprehensive line of hands-free solutions for customers including; remote services, warehouse management, medical support, live streaming and video recording and survey activities.

"Being a Vuzix VIP Partner grants Brochesia early access to the latest Vuzix smart glasses and SDK packages enabling us to upgrade and test our solutions to support e.g. the latest available technologies such as the M300 devices", commented Christian Salvatori Chief Technology Officer of Brochesia.

"We continue to selectively add leading smart glasses application providers to our Vuzix Industrial Partners (VIP) program, said Paul J. Travers, President and Chief Executive Officer at Vuzix. "By working with Vuzix, companies like Augmenta, DOSCO and Brochesia provide an invaluable advantage to their customers' competitive edge in the marketplace. We are thrilled to partner with them as we expand shipments of our next generation M300 Smart Glasses alongside these hands-free enterprise applications".

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 51 patents and 41 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements contained in this release relate to, among other things, the success and future business generated with the three new VIPs, and the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" and MD&A sections of the Company's Annual Reports and Quarterly Reports filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or



Press Release

intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Media and Investor Relations Contact:

Matt Margolis, Director of Corporate Communications and Investor Relations, Vuzix Corporation matt_margolis@vuzix.com Tel: (585) 359-5952

Andrew Haag, Managing Partner, IRTH Communications vuzi@irthcommunications.com Tel: (866) 976-4784

Vuzix Corporation, 25 Hendrix Road, Suite A, West Henrietta, NY 14586 USA, Investor Information – IR@vuzix.com www.vuzix.com

For further sales, and product information, please visit:

North America:

http://www.vuzix.com/contact/

Europe/UK:

https://www.vuzix.eu/contact/

Asia:

http://www.vuzix.jp/contact.html